

Winslow Township Board of Education
2024-2025 Budget Presentation



H. Major Poteat, Ed.D., Superintendent &
Administrative Team

Preparing our Students for Tomorrow....Today!

District Goals

- ▶ Student Achievement.
- ▶ Increase Parent/Caregiver engagement in education.
- ▶ Market our strengths and achievements to all stakeholders to increase capacity for greater parent/caregiver/community support.
- ▶ To present a budget which assists in achieving these goals.



Enrollments

	Oct. 15, 2022 <u>Actual</u>	Oct. 13, 2023 <u>Actual</u>	Oct. 15, 2024 <u>Estimated</u>
Full-Time	4,772	4,822	4,872
Sent:			
Private Schools	87	105	101
Other Districts	56	63	57
Received	142	195	157
State Facilities	3	3	3



State Aid

2023-2024

2024-2025

Operating Budget \$47,700,875

Operating Budget \$53,583,743

Preschool Aid 2,519,125

Preschool Aid 3,807,750

Total \$50,220,000

Total \$57,391,493

Increase:

\$ 7,171,493

Federal Aid – General Fund

2023-2024

Proposed
2024-2025

(Special Education
Medicaid Initiative)

SEMI \$ 267,323

SEMI \$ 299,727

Increase:

\$ 32,404

Local Contribution–General Fund

2023–2024

2024–2025

Tax Levy: \$53,661,715
Fund Balance: 5,921,234
WD Cap'l Rsv 14,397,126
WD Maint Rsv 460,000
\$74,440,075

Tax Levy: \$54,734,949
Fund Balance: 8,916,402
WD Cap'l Rsv 13,400,748
WD Maint Rsv ---
\$77,052,099

Increase:

\$ 2,612,024

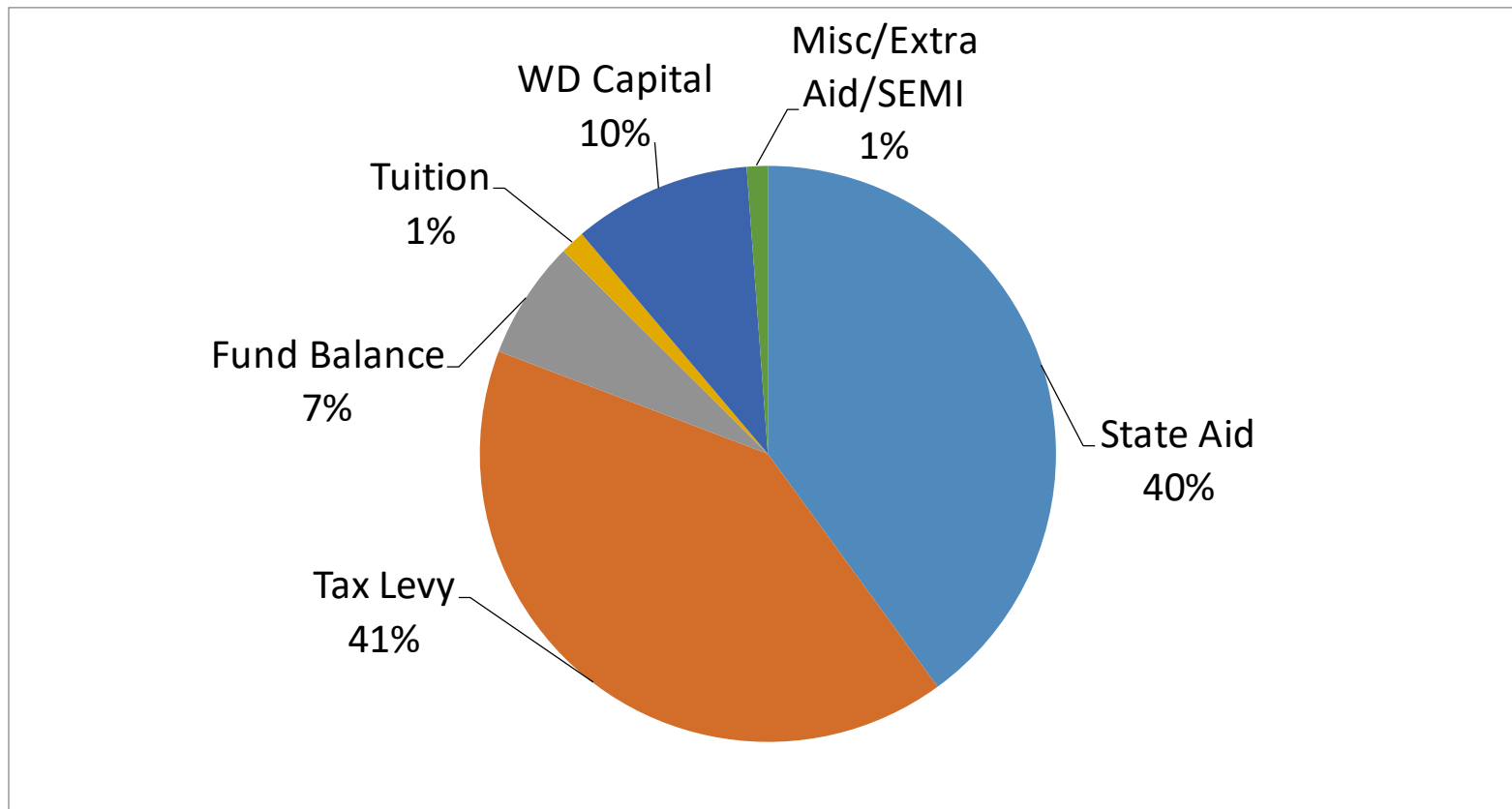
Revenues – General Fund

▶ Funding Sources:

Local Tax Levy	\$ 54,734,949
State Aid	53,583,743
Extraordinary & Other Aid	1,200,000
Fund Balance	8,916,402
Tuition	1,847,181
Misc/Int Cap/Main Rsv	80,600
Semi	299,727
WD from Capt Rsv	<u>13,400,748</u>
Total Operating Budget	<u>\$134,063,350</u>

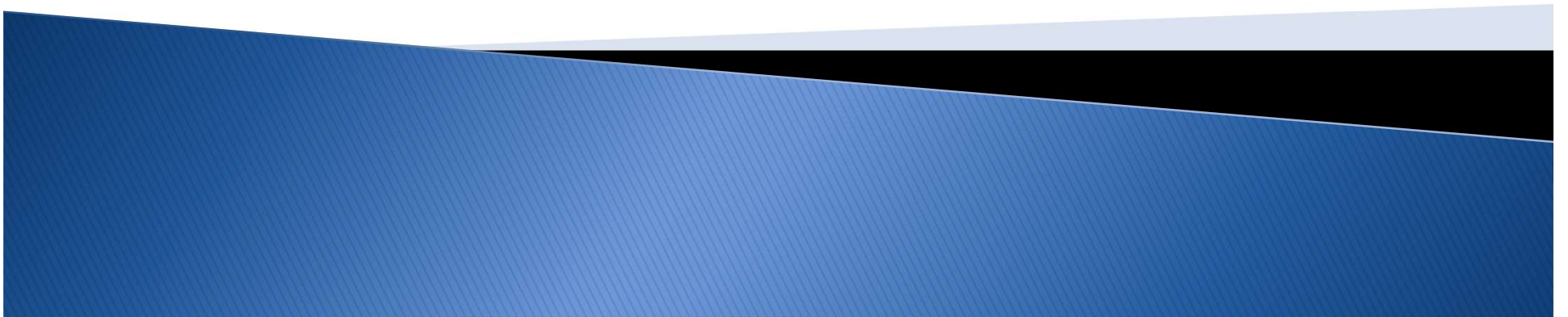


Revenues



Budgeted Appropriations

2024-2025



Planned for 2024–2025

- ▶ 4 School Buses–Vehicle Rotation
- ▶ New Textbook Adoptions
- ▶ Replacement of Technology
- ▶ Continuing to provide Mental Health and Behavioral Services



Capital Projects

Replacement of the Unit Ventilators at the High School	\$7,118,522
Upgrade the HVAC System at School # 5	6,282,226
Grease Trap Replacements at Schools 1-4	160,000
Roof Replacement - J Hall at the High School	1,350,229
Pole Barn - High School Athletics	859,501
Roof Replacement at the Administration Building	<u>1,375,000</u>
Total Capital Projects	<u>\$17,145,478</u>



WHAT HAS NOT CHANGED

2024-2025

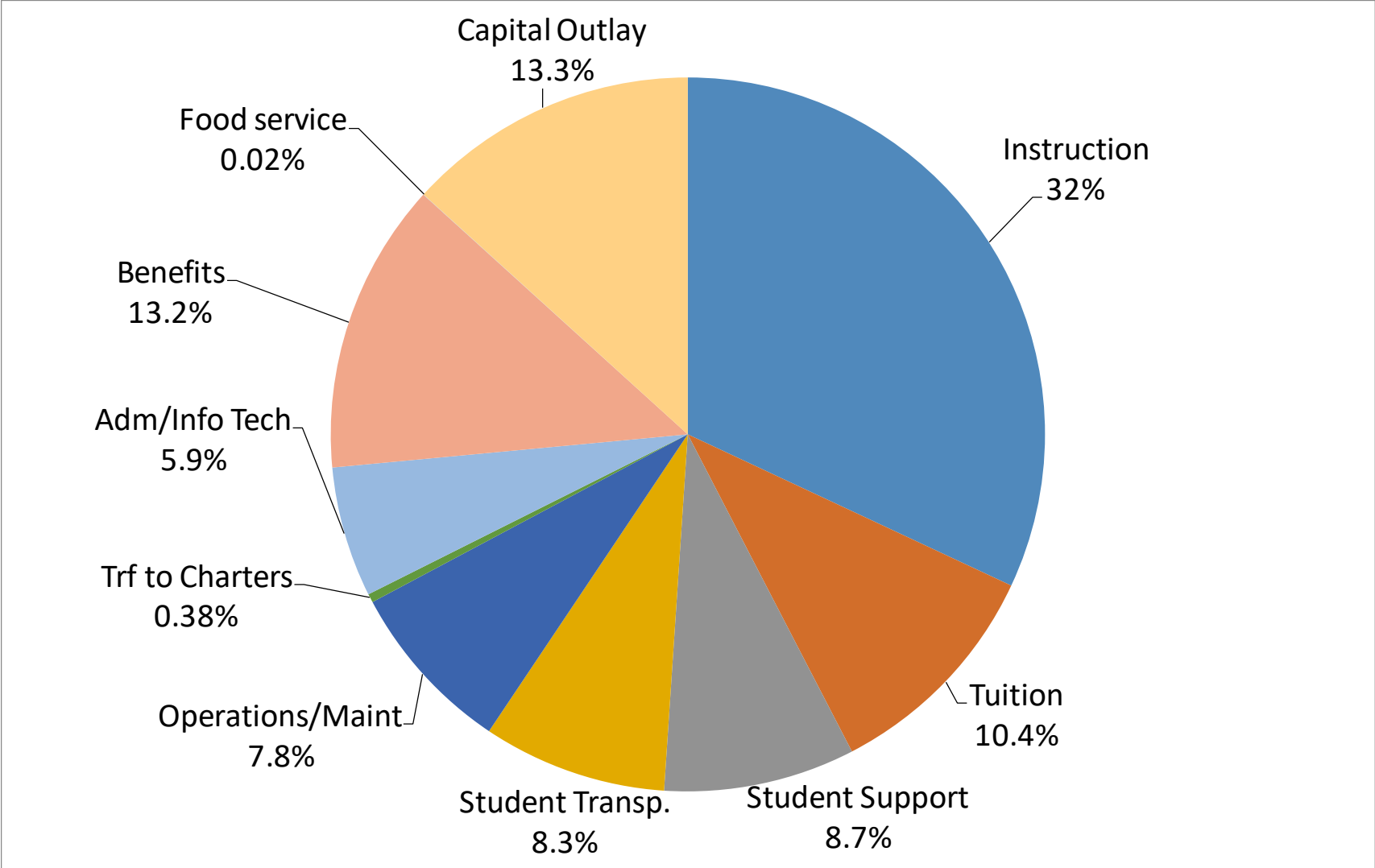
- Support staffing needs
- No charge to participate in extra/co -curricular activities
- Investing in the District's Technology Infrastructure
- Investing in current up to date Educational Resources
- Investing in the Performing Arts
- Supporting the best outcomes for our Students

Budgeted Appropriations

▶ Instruction	\$ 42,850,019
▶ Tuition	13,989,289
▶ Student Support	11,606,811
▶ Adm/Info Tech	7,925,141
▶ Operation & Maint.	10,505,661
▶ Student Transportation	11,171,482
▶ Benefits	17,703,395
▶ Food Service	25,000
▶ Int Earned – Maint. Rsv	500
▶ Capital Outlay	17,771,621
▶ Transfer to Charter Schools	<u>514,431</u>
▶ Total Operating Budget	<u>\$ 134,063,350</u>



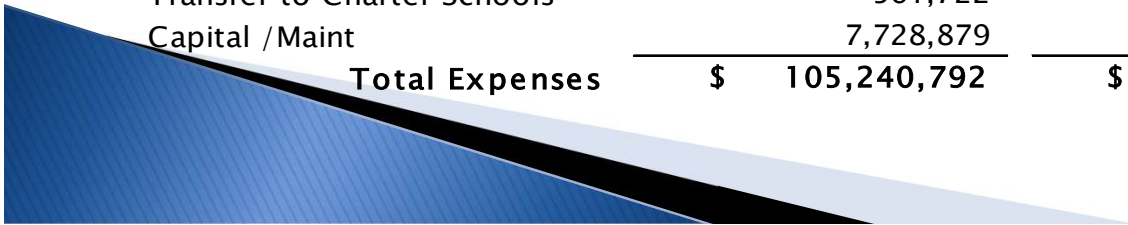
Appropriations



Current Expense Budget

Three Year Comparison

Revenues	2022-2023 Actual	2023-2024 Revised	2024-2025 Proposed
Local Tax Levy	\$ 52,609,524	\$ 53,661,715	\$ 54,734,949
State Aid	47,502,136	48,900,875	54,783,743
Tuition	3,676,529	2,058,982	1,847,181
Other Local Sources	1,179,546	80,600	80,600
Federal - SEMI	246,986	267,323	299,727
Other Financing Sources	1,448,951	-	-
Adjust for PY Encumbrances	-	1,640,678	-
W/D Capt and/or Maint Rsv	100,000	14,857,126	13,400,748
Actual Revenues Over Exp	(1,522,880)	-	-
Budgeted Fund Balance	-	5,921,234	8,916,402
Total Revenues	\$ 105,240,792	\$ 127,388,533	\$ 134,063,350
Expenses			
Instruction	\$ 47,880,499	\$ 54,394,596	\$ 56,839,308
Student Support	10,438,769	11,273,818	11,606,811
Adm/Info Tech	6,498,462	7,960,941	7,925,141
Operation & Maint.	8,611,198	9,742,474	10,505,661
Transportation	10,191,592	11,039,018	11,171,482
Benefits	13,329,671	16,361,445	17,703,395
Food Service	-	-	25,000
Transfer to Charter Schools	561,722	620,407	514,431
Capital /Maint	7,728,879	15,995,834	17,772,121
Total Expenses	\$ 105,240,792	\$ 127,388,533	\$ 134,063,350



Proposed 2024–2025 Budget

Fund	Budget	Less: Anticipated Revenues	Local Tax Levy
General Fund	\$134,063,350	\$79,328,401	\$54,734,949
Special Revenue Fund	<u>10,137,445</u>	<u>10,137,445</u>	<u>---</u>
Total Budget	\$144,200,795	\$89,465,846	\$54,734,949
Less Transfer From General to Special Revenue	<u>(76,155)</u>	<u>(76,155)</u>	<u>---</u>
Total Budget–Net of Transfers	\$144,124,640	\$89,389,691	\$54,734,949



Tax Impact

2024

- | | |
|---|-----------------|
| ▶ Net Valuation Taxable (2024) | \$2,744,513,700 |
| ▶ Average Residential Assessment (2024) | \$177,200 |
| Tax Rate | 1.975 |
| | |
| ▶ 2024 – \$0.01 Increase Raises | \$274,451 |
| ▶ 2023 Home assessed at \$177,000 – | \$3,443 |
| ▶ 2024 Home assessed at \$177,200 – | \$3,500 |
| ▶ Tax Increase of approx.– | \$ 57 |





Winslow Township School District

QUESTIONS?

