

*Winslow Township Board of Education*  
*2023-2024 Budget Presentation*



H. Major Poteat, Ed.D., Superintendent &  
Administrative Team

*Preparing our Students for Tomorrow....Today!*

# District Goals

- ▶ Student Achievement.
- ▶ Continue to foster a safe and positive school environment that is conducive to teaching and learning.
- ▶ Market our strengths and achievements to all stakeholders to increase capacity for greater parent/caregiver/community support.
- ▶ To present a budget which assists in achieving these goals.



# Enrollments

|                  | Oct. 15, 2021<br><u>Actual</u> | Oct. 15, 2022<br><u>Actual</u> | Oct. 13, 2023<br><u>Estimated</u> |
|------------------|--------------------------------|--------------------------------|-----------------------------------|
| Full-Time        | 4,677                          | 4,772                          | 4,765                             |
| Sent:            |                                |                                |                                   |
| Private Schools  | 79                             | 87                             | 87                                |
| Other Districts  | 63                             | 56                             | 69                                |
| Received         | 151                            | 142                            | 118                               |
| State Facilities | 5                              | 3                              | 3                                 |



# State Aid

## 2022-2023

## 2023-2024

Operating Budget \$44,672,063

Operating Budget \$47,700,875

Preschool Aid 729,606

Preschool Expansion Aid 2,329,944

Additional Preschool  
Expansion Aid 200,207

Total Preschool Aid 3,259,757

Preschool Aid 2,519,125

Total \$47,931,820

Total \$50,220,000

Increase:

\$2,288,180

# Federal Aid – General Fund

2022–2023

Proposed  
2023–2024

(Special Education  
Medicaid Initiative)

SEMI                      \$ 235,553

SEMI                      \$ 267,323

Increase:

\$ 31,770

# Local Contribution–General Fund

2022–2023

2023–2024

Tax Levy: \$52,609,524

Tax Levy: \$53,661,715

Fund Balance: 5,343,416

Fund Balance: 5,921,234

WD Cap'l Rsv 5,554,229

WD Cap'l Rsv 14,397,126

WD Maint Rsv –0–

WD Maint Rsv 460,000

\$63,507,169

\$74,440,075

Increase:

\$ 10,932,906

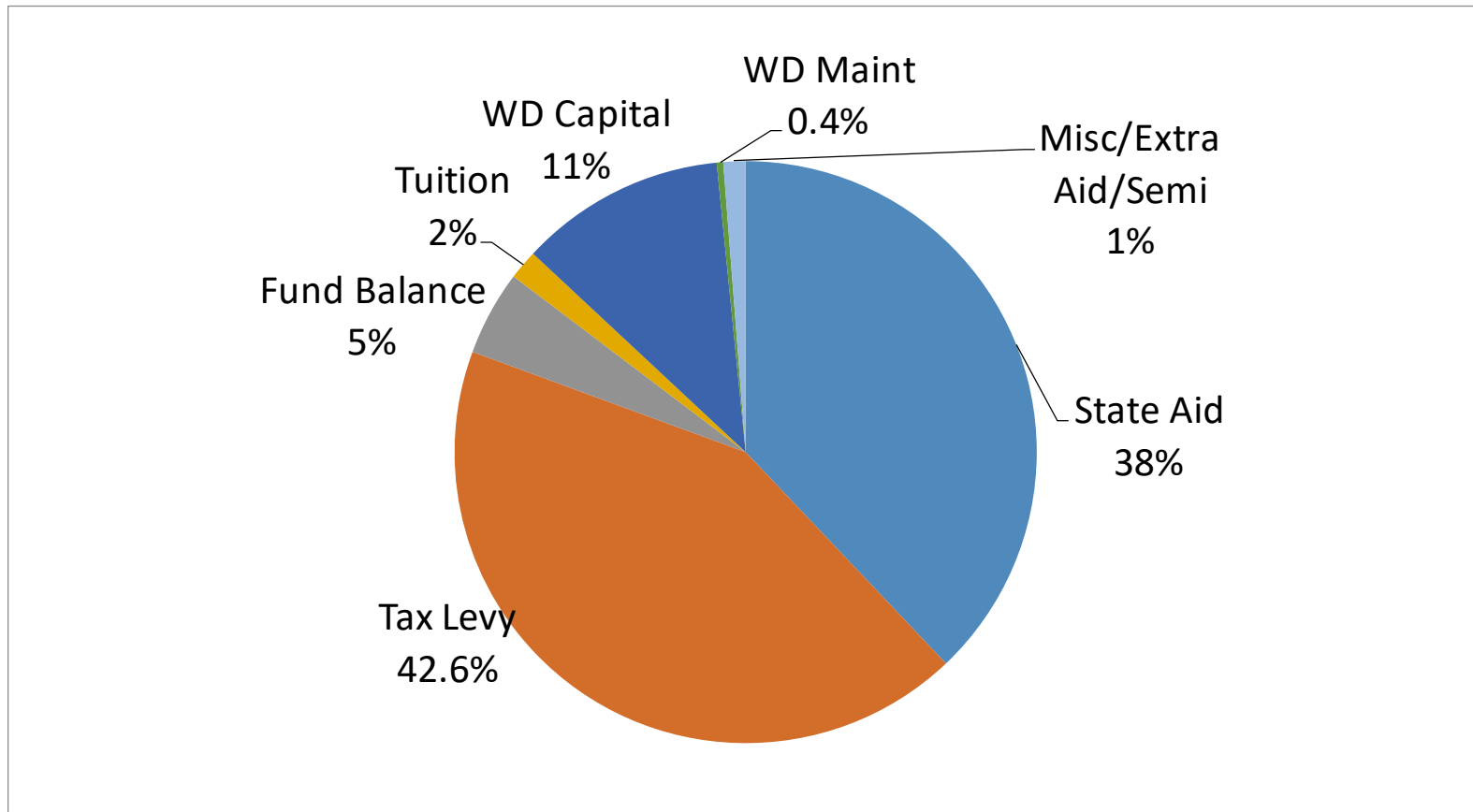
# Revenues – General Fund

▶ Funding Sources:

|                           |                      |
|---------------------------|----------------------|
| Local Tax Levy            | \$ 53,661,715        |
| State Aid                 | 47,700,875           |
| Extraordinary & Other Aid | 1,200,000            |
| Fund Balance              | 5,921,234            |
| Tuition                   | 2,058,982            |
| Misc/Int Cap/Main Rsv     | 80,600               |
| Semi                      | 267,323              |
| WD from Capt Rsv          | 14,397,126           |
| WD Maint Rsv              | <u>460,000</u>       |
| Total Operating Budget    | <u>\$125,747,855</u> |



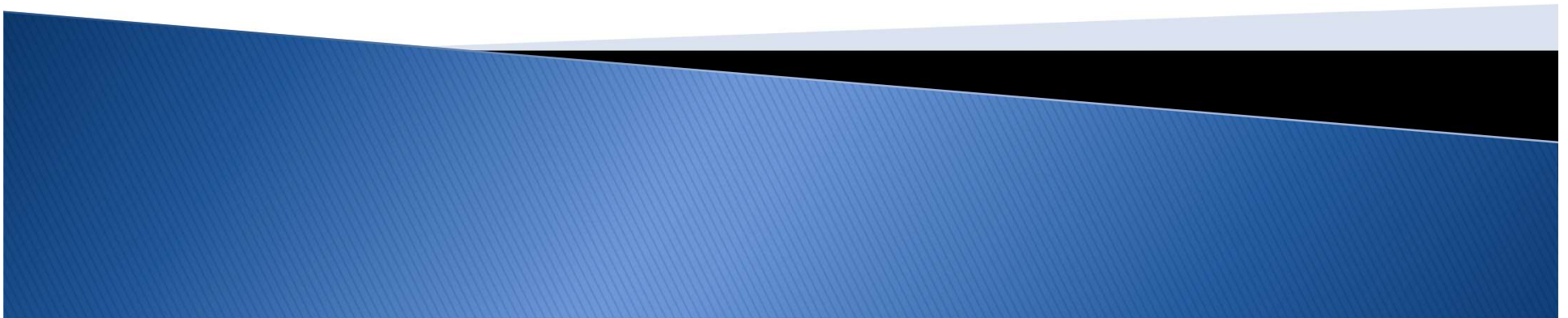
# Revenues





# Budgeted Appropriations

2023-2024



## Planned for 2023–2024

- ▶ 5 School Buses–Vehicle Rotation
- ▶ New Textbook Adoptions
- ▶ Replacement of Technology
- ▶ Continuing to provide Mental Health and Behavioral Services



# Capital Projects

|   |                |
|---|----------------|
| Upgrade the HVAC System at School # 6                               | \$6,406,546    |
| Replacement of the Unit Ventilators<br>at the High School – Phase 2 | 7,359,064      |
| Circulation Pumps – Schools 1,2,3, 4 and Middle School              | 331,516        |
| Façade Renovations and Painting at Middle School                    | <u>300,000</u> |
| Total Capital Projects  | \$14,397,126   |



# WHAT HAS NOT CHANGED

## 2023-2024

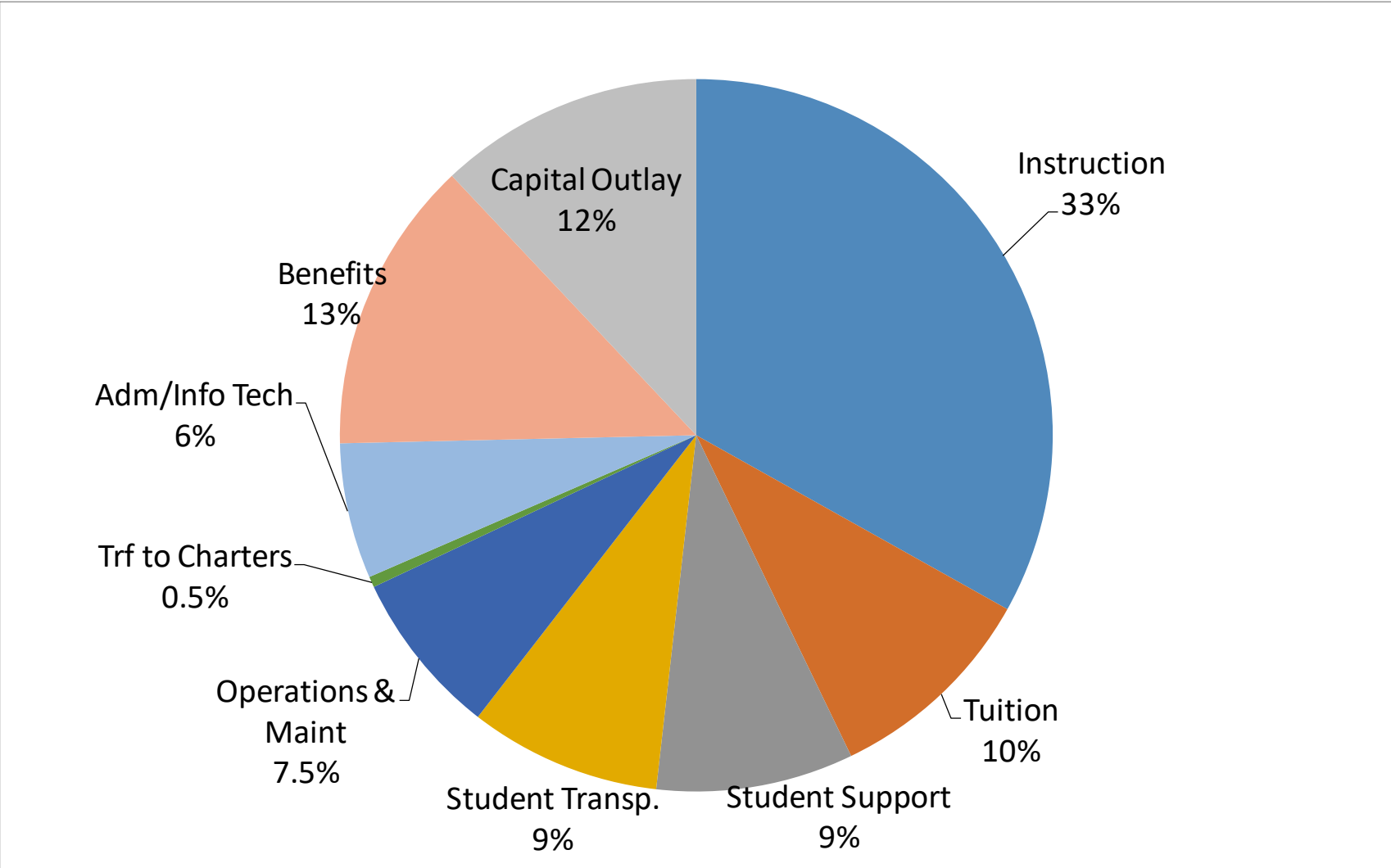
- Support current staffing
- No charge to participate in extra/co -curricular activities
- Continue to invest in the District's infrastructure
- Continue to invest in Technology
- Continue to invest in the ARTS
- Continue to support the best outcomes for our Students

# Budgeted Appropriations

|                               |                       |
|-------------------------------|-----------------------|
| ▶ Instruction                 | \$ 41,657,495         |
| Tuition                       | 12,235,417            |
| ▶ Student Support             | 11,275,618            |
| ▶ Adm/Info Tech               | 7,745,524             |
| ▶ Operation & Maint.          | 9,381,373             |
| ▶ Student Transportation      | 10,935,096            |
| ▶ Benefits                    | 16,773,156            |
| ▶ Int Earned – Maint. Rsv     | 500                   |
| ▶ Capital Outlay              | 15,123,269            |
| ▶ Transfer to Charter Schools | <u>620,407</u>        |
| ▶ Total Operating Budget      | <u>\$ 125,747,855</u> |



# Appropriations



# Current Expense Budget

## Three Year Comparison

| Revenues                    | 2021-2022<br>Actual   | 2022-2023<br>Revised  | 2023-2024<br>Proposed |
|-----------------------------|-----------------------|-----------------------|-----------------------|
| Local Tax Levy              | \$ 51,577,965         | \$ 52,609,524         | \$ 53,661,715         |
| State Aid                   | 48,075,096            | 44,872,063            | 48,900,875            |
| Tuition                     | 3,497,805             | 3,046,684             | 2,058,982             |
| Other Local Sources         | 730,163               | 80,600                | 80,600                |
| Federal - SEMI              | 196,394               | 235,553               | 267,323               |
| Transfers from other Funds  | 1,370,394             |                       |                       |
| Adjust for PY Encumbrances  | -                     | 1,717,904             |                       |
| W/D Capt or Maint Rsv       | 6,966,386             | 5,554,229             | 14,857,126            |
| Actual Revenues Over Exp    | (6,313,857)           |                       |                       |
| Budgeted Fund Balance       |                       | 5,343,416             | 5,921,234             |
| <b>Total Revenues</b>       | <b>\$ 106,100,346</b> | <b>\$ 113,459,973</b> | <b>\$ 125,747,855</b> |
| <b>Expenses</b>             |                       |                       |                       |
| Instruction                 | \$ 47,084,065         | \$ 52,121,616         | \$ 53,892,912         |
| Student Support             | 9,542,296             | 11,492,317            | 11,275,618            |
| Adm/Info Tech               | 6,630,912             | 7,974,331             | 7,745,524             |
| Operation & Maint.          | 7,765,045             | 9,071,698             | 9,381,373             |
| Transportation              | 7,896,240             | 10,645,687            | 10,935,096            |
| Benefits                    | 11,746,090            | 14,540,220            | 16,773,156            |
| Transfer to Charter Schools | 632,449               | 707,555               | 620,407               |
| Capital /Maint              | 14,803,249            | 6,906,549             | 15,123,769            |
| <b>Total Expenses</b>       | <b>\$ 106,100,346</b> | <b>\$ 113,459,973</b> | <b>\$ 125,747,855</b> |

# Proposed 2023–2024 Budget

| Fund  | Budget           | Less: Anticipated Revenues | Local Tax Levy |
|---|------------------|----------------------------|----------------|
| General Fund                                  | \$125,747,855    | \$72,086,140               | \$53,661,715   |
| Special Revenue Fund                          | <u>6,505,736</u> | <u>6,505,736</u>           | <u>---</u>     |
| Total Budget                                  | \$132,253,591    | \$78,591,876               | \$53,661,715   |
| Less Transfer From General to Special Revenue | <u>(100,765)</u> | <u>(100,765)</u>           | <u>---</u>     |
| Total Budget–Net of Transfers                 | \$132,152,826    | \$78,491,111               | \$53,661,715   |





# Tax Impact

2023

- |   |                 |
|---|-----------------|
| ▶ Net Valuation Taxable (2023)          | \$2,732,389,100 |
| ▶ Average Residential Assessment (2023) | \$177,000       |
| Tax Rate                                | 1.9447          |
|   |                 |
| ▶ 2023 – \$0.01 Increase Raises         | \$273,238       |
| ▶ 2022 Home assessed at \$177,000 –     | \$3,446         |
| ▶ 2023 Home assessed at \$177,000 –     | \$3,442         |
| ▶ Tax Decrease of approx.–              | \$ 4            |





# *Winslow Township School District*

QUESTIONS?

